

Mike Greenlee succeeds Andrew Dixey to become COO of Atraverda.

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Atraverda wishes to extend its gratitude and best wishes to Andrew Dixey for the progress achieved in the business during 2007 resulting from his exceptionally hard work, effort and dedication.

"Andrew can be proud of his achievements at Atraverda" Mike Greenlee commented.

Amongst Andrew Dixey's achievements in 2007 was the increase in Atraverda's global customers base, general acceptance of the Ebonex® bi-polar battery technology and the strengthening of the organisational structure to support the future planned growth of the business culminating in a very successful "Series B" fund raising round which raised \$21.4M.

Andrew has achieved a great deal at Atraverda and leaves after having completed his objectives to pursue new challenges.

Mike Greenlee has over thirty years experience within the battery industry and brings a wealth of operational experience to Atraverda.

ENDS