

Press release

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Atraverda increases Series A financing round to US\$12m

Advanced materials company backed by US and UK investors

Atraverda, an advanced materials company, based in South Wales, UK has increased its Series A financing round to US\$12m from a syndicate of US and UK investors.

Atraverda's technology base is founded on the properties of its proprietary Ebonex® Technology and the new funding will be used to develop the commercial opportunities presented by the electrically conductive ceramic.

The portfolio of investors consists of UK based Scottish Equity Partners, The Sagentia Group and Wales Fund Managers and US based EnerTech Capital and OnPoint Technologies. Additional funding was received through a grant from the Welsh Assembly Government.

The company's strength lies in the versatility of Ebonex® Technology, a titanium sub-oxide material which has a unique combination of metallic-like electrical conductivity along with the characteristic high corrosion resistance of ceramics.

Primary applications include a bi-polar battery product which is currently in testing with some of the world's largest manufacturers. Ebonex® bi-polar batteries are an environmentally strong technology with significantly less lead used than conventional batteries. They are set to revolutionize a host of markets including standby power, mobility, military, telecoms, automotive and the emerging hybrid electric vehicles sector. Further applications include water and effluent treatment and the cathodic protection of concrete.

Andrew Dixey, Group Chief Executive Officer, Atraverda Limited said:

"We are delighted to have increased our Series A financing round to US\$12m. This will allow us to continue our growth and realise the potential of our proprietary Ebonex® Technology. The support, advice and expertise of our team of investors

will give the company the confidence to make a major impact in the various billion dollar markets our technology addresses.”

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